

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

Issuer Name: Kaufman County, Texas

Issue(s):

\$ 13,585,000 General Obligation Refunding Bonds, Series 2012
\$ 29,163,850 Unlimited Tax Road Bonds, Series 2014
\$ 23,645,000 Unlimited Tax Road Bonds, Series 2016

Filing Format X electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

X Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

* * *

Financial & Operating Data Disclosure Information

___ Annual Financial Report or CAFR
X Financial Information & Operating Data
___ Other (describe) _____
X Fiscal Period Covered: FYE 2017
___ Monthly ___ Quarterly X Annual ___ Other: _____

At the time of filing the September 30, 2017 audit was not complete and will be posted once available.
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* * *

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Karen MacLeod

Name: Karen MacLeod Title: County Auditor

Employer: Kaufman County, Texas

Voice Telephone Number: 972-932-0240

Email Address: kcooper@kaufmancounty.net

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

General Obligation Refunding Bonds, Series 2012

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/19	\$ 1,550,000	486188EG6
02/15/20	1,605,000	486188EH4
02/15/21	1,665,000	486188EJ0
02/15/22	1,720,000	486188EK7
	<u>\$ 6,540,000</u>	

Unlimited Tax Road Bonds, Series 2014

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/23	\$ 1,393,850	486188EL5
02/15/24	1,950,000	486188EX9
02/15/25	2,050,000	486188EM3
02/15/26	2,155,000	486188EN1
02/15/27	2,270,000	486188EP6
02/15/28	2,385,000	486188EQ4
02/15/29	2,505,000	486188ER2
02/15/30	2,635,000	486188ES0
02/15/31	2,755,000	486188ET8
02/15/32	2,885,000	486188EU5
02/15/33	3,020,000	486188EV3
02/15/34	3,160,000	486188EW1
	<u>\$ 29,163,850</u>	

Unlimited Tax Road Bonds, Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/19	\$ 90,000	486188EY7
02/15/20	635,000	486188EZ4
02/15/21	730,000	486188FA8
02/15/22	845,000	486188FB6
02/15/23	805,000	486188FC4
02/15/24	915,000	486188FD2
02/15/25	1,040,000	486188FE0
02/15/26	1,165,000	486188FF7
02/15/27	1,290,000	486188FG5
02/15/28	1,070,000	486188FH3
02/15/29	1,190,000	486188FJ9
02/15/30	1,235,000	486188FK6
02/15/31	1,290,000	486188FL4
02/15/32	1,340,000	486188FM2
02/15/33	1,390,000	486188FN0
02/15/34	1,450,000	486188FP5
02/15/35	1,685,000	486188FQ3
02/15/36	1,755,000	486188FR1
02/15/37	1,825,000	486188FS9
02/15/38	1,900,000	486188FT7
	<u>\$ 23,645,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2017

KAUFMAN COUNTY, TEXAS

GENERAL OBLIGATION DEBT



HTS Continuing Disclosure Services

A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the County for the fiscal year ended September 30, 2017 are being separately filed directly with the Nationally Recognized Municipal Securities Information Repository and any applicable State Information Depository, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the County and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the County or other matters described.

KAUFMAN COUNTY, TEXAS

/s/ Karen MacLeod

Karen MacLeod

County Auditor

Approved for Submission:

03/29/2018

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the Kaufman County, Texas with respect to the issues listed on the report cover was submitted directly to the Nationally Recognized Municipal Securities Information Repository ("NRMSIR") listed below as well as to any applicable State Information Depository ("SID").

NRMSIR

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Karla Martinez

KAUFMAN COUNTY, TEXAS
2018 GENERAL OBLIGATION DEBT REPORT

TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

2017/2018 Market Valuation Established by the Kaufman County Appraisal District (excluding totally exempt property)		\$ 10,233,250,644
Less Exemptions/Reductions at 100% Market Value:		
Residence Homestead (Over 65)	\$ 101,322,504	
Disabled Veterans/Persons Exemptions	77,901,382	
Freeport Loss	131,993,487	
Pollution Control Loss	126,684,460	
Productivity Loss	1,587,356,049	
Abatement Loss	12,810,524	
Value Lost to 10% Cap	159,206,843	\$ 2,197,275,249
2017/2018 Taxable Assessed Valuation		\$ 8,035,975,395
Funded Debt Payable from Ad Valorem Taxes (as of 1/31/18)		\$ 63,338,850
Ratio General Obligation Debt to Taxable Assessed Valuation		0.79%

2018 Estimated Population - 114,690
Per Capita Taxable Assessed Valuation - \$70,067
Per Capita Funded Debt Payable from Ad Valorem Taxes - \$552

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

Category	Fiscal Year Ended September 30,					
	2018		2017		2016	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single Family	\$ 5,224,949,263	51.06%	\$4,500,082,225	48.74%	\$3,935,021,012	46.60%
Real, Residential, Multi Family	129,422,039	1.26%	87,940,050	0.95%	72,712,700	0.86%
Real, Vacant Lots/Tracts	157,330,980	1.54%	137,991,886	1.49%	118,116,398	1.40%
Real, Acreage (Land Only)	1,657,098,126	16.19%	1,647,904,950	17.85%	1,655,009,474	19.60%
Farm and Ranch Improvements	561,114,754	5.48%	518,334,732	5.61%	501,601,376	5.94%
Real, Commercial and Industrial	1,306,873,336	12.77%	1,222,253,911	13.24%	1,090,627,612	12.92%
Real, Oil, Gas/Other Mineral Resrvs	3,079,513	0.03%	6,266,615	0.07%	6,928,373	0.08%
Vehicles and Utilities	178,978,670	1.75%	181,170,080	1.96%	179,889,340	2.13%
Personal Commercial and Industrial	924,025,214	9.03%	847,201,144	9.18%	789,254,903	9.35%
Mobile Homes	48,698,060	0.48%	44,875,420	0.49%	44,446,240	0.53%
Real/Special Property, Inventory	41,680,689	0.41%	39,755,282	0.43%	50,485,277	0.60%
Total Before Exemptions	\$ 10,233,250,644	100.00%	\$9,233,776,295	100.00%	\$8,444,092,705	100.00%
Less: Total Exemptions/Reductions	(2,197,275,249)		(2,112,825,858)		(1,956,049,152)	
Taxable Assessed Value	<u>\$ 8,035,975,395</u>		<u>\$7,120,950,437</u>		<u>\$6,488,043,553</u>	

Category	Fiscal Year Ended September 30,			
	2015		2014	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single Family	\$ 3,720,152,941	46.18%	\$3,519,992,893	44.90%
Real, Residential, Multi Family	59,905,320	0.74%	60,276,200	0.77%
Real, Vacant Lots/Tracts	120,378,590	1.49%	126,089,374	1.61%
Real, Acreage (Land Only)	1,614,298,197	20.04%	1,617,769,598	20.63%
Farm and Ranch Improvements	490,918,412	6.09%	490,335,873	6.25%
Real, Commercial and Industrial	1,069,723,160	13.28%	1,056,423,675	13.47%
Real, Oil, Gas/Other Mineral Resrvs	12,443,082	0.15%	16,677,388	0.21%
Vehicles and Utilities	155,932,360	1.94%	152,431,550	1.94%
Personal Commercial and Industrial	712,670,663	8.85%	694,523,400	8.86%
Mobile Homes	45,236,220	0.56%	46,901,611	0.60%
Real/Special Property, Inventory	53,996,010	0.67%	58,827,630	0.75%
Total Before Exemptions	\$ 8,055,654,955	100.00%	\$7,840,249,192	100.00%
Less: Total Exemptions/Reductions	(1,908,013,335)		(1,885,496,845)	
Taxable Assessed Value	<u>\$ 6,147,641,620</u>		<u>\$5,954,752,347</u>	

TABLE 3 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 9/30	Estimated Population ⁽¹⁾	Taxable Assessed Valuation ⁽²⁾	Taxable Assessed Valuation Per Capita	Tax Debt Outstanding at End of Year	Ratio Tax Debt to Taxable Assessed Valuation	Funded Debt Per Capita
2014	105,358	\$ 5,954,752,347	\$ 56,519	\$ 41,578,850	0.70%	\$ 395
2015	105,582	6,147,641,620	58,226	43,853,850	0.71%	415
2016	114,690	6,488,043,553	56,570	62,388,850	0.96%	544
2017	114,690	7,120,950,437	62,089	63,338,850	0.89%	552
2018	114,690	8,035,975,395	70,067	61,523,850 ⁽³⁾	0.77% ⁽³⁾	536 ⁽³⁾

(1) Source: County Officials.

(2) As reported by the Kaufman County Appraisal District; subject to change during the ensuing year.

(3) Projected.

TABLE 4 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 9/30	Tax Rate ⁽¹⁾	Actual Tax Levy	% Current Collections	% Total Collections
2014	\$ 0.55650	\$ 33,138,197	98.26%	101.06%
2015	0.57620	35,422,711	99.45%	99.57%
2016	0.57620	37,384,107	99.60%	99.90%
2017	0.58870	41,895,580	97.50%	99.40%
2018	0.58870	47,307,715	92.42% ⁽²⁾	93.56% ⁽²⁾

(1) Includes Maintenance & Operations, Interest & Sinking Fund, and Road & Bridge.

(2) Partial year collections through February 28, 2018.

TABLE 5 - TAX RATE DISTRIBUTION ANALYSIS

	Fiscal Year Ending September 30,				
	2018	2017	2016	2015	2014
Operating Fund	\$ 0.432200	\$ 0.434500	\$ 0.439800	\$ 0.449800	\$ 0.452000
Interest and Sinking Fund	0.056500	0.062200	0.049700	0.052400	0.030500
Total Constitutional Tax Rate	\$ 0.488700	\$ 0.496700	\$ 0.489500	\$ 0.502200	\$ 0.482500
Special Road and Bridge					
(Road Maint.) Tax Rate	\$ 0.100000	\$ 0.092000	\$ 0.086700	\$ 0.074000	\$ 0.074000
Total Tax Rate	\$ 0.588700	\$ 0.588700	\$ 0.576200	\$ 0.576200	\$ 0.556500

TABLE 6 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2017/18 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
La Frontera Holdings LLC	Power Plant	\$ 536,519,390	6.68%
Goodyear Tire & Rubber Co.	Tire Manufacturing	70,627,139	0.88%
Oncor Electric Delivery Co.	Electric Utility	67,754,180	0.84%
Wal-Mart Stores 01-265	Retail	54,188,962	0.67%
Autozone Inc Department 8808	Retail	41,803,427	0.52%
Smurfit Kappa	Paper Packing Company	37,650,850	0.47%
Wal-Mart Real Estate Business Trust	Real Estate	33,446,480	0.42%
Rose Englebrook LP & Rose Marlborough Square Apts I L	Real Estate	33,000,000	0.41%
Gateway Holdings LP	Real Estate	29,627,160	0.37%
Solar Turbines Inc.	Manufacturing	28,691,060	0.36%
		\$ 933,308,648	11.61%

TABLE 7 - TAX ADEQUACY

2018 Principal and Interest Requirements	\$ 4,312,175
\$0.0543 Tax Rate at 99% Collection Produces	\$ 4,319,899
Average Annual Principal and Interest Requirements, 2018 - 2038	\$ 4,409,919
\$0.0555 Tax Rate at 99% Collection Produces	\$ 4,415,367
Maximum Annual Principal and Interest Requirements, 2027	\$ 5,348,406
\$0.0673 Tax Rate at 99% Collection Produces	\$ 5,354,129

TABLE 9 - GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ended 9/30	Outstanding Debt Service			% of Principal Retired
	Principal	Interest	Total	
2018	\$ 1,815,000	\$ 2,497,175	\$ 4,312,175	
2019	1,955,000	2,435,588	4,390,588	
2020	2,535,000	2,374,231	4,909,231	
2021	2,700,000	2,304,781	5,004,781	
2022	2,875,000	2,231,338	5,106,338	18.76%
2023	2,518,850	2,693,100	5,211,950	
2024	3,190,000	2,099,594	5,289,594	
2025	3,395,000	1,953,406	5,348,406	
2026	3,320,000	1,800,750	5,120,750	
2027	3,560,000	1,641,025	5,201,025	43.99%
2028	3,455,000	1,477,450	4,932,450	
2029	3,695,000	1,310,000	5,005,000	
2030	3,870,000	1,133,000	5,003,000	
2031	4,045,000	961,525	5,006,525	
2032	4,225,000	781,700	5,006,700	74.45%
2033	4,410,000	592,688	5,002,688	
2034	4,610,000	394,600	5,004,600	
2035	1,685,000	252,900	1,937,900	
2036	1,755,000	184,100	1,939,100	
2037	1,825,000	112,500	1,937,500	97.00%
2038	1,900,000	38,000	1,938,000	100.00%
	<u>\$ 63,338,850</u>	<u>\$ 29,269,450</u>	<u>\$ 92,608,300</u>	

TABLE 10 – AUTHORIZED BUT UNISSUED BONDS

As of September 30, 2017, the County has no authorized but unissued bonds.

TABLE 11 - OTHER OBLIGATIONS ⁽¹⁾**State Infrastructure Bank Loan 2012**

The County entered into a State Infrastructure Bank Loan Agreement on October 8, 2012 for the purpose of highway improvements. The annual interest rate is 2.64% and future payments are as follows:

Fiscal Year Ended 9/30	State Infrastructure Bank Loan 2012		
	Principal	Interest	Total
2018	\$ 98,490	\$ 16,597	\$ 115,087
2019	101,091	13,996	115,087
2020	103,759	11,328	115,087
2021	106,499	8,588	115,087
2022	109,310	5,777	115,087
2023	109,507	2,891	112,398
	<u>\$ 628,656</u>	<u>\$ 59,177</u>	<u>\$ 687,833</u>

Operating Leases

The County is committed under various noncancelable operating leases for equipment. For the year ended September 30, 2017, lease expenditures totaled \$858,729. Future minimum operating lease commitments as follows:

Year Ended September 30,	Lease Obligation	Guaranteed Buy-back
2018	\$ 1,350,084	\$ 1,033,950
Total Minimum lease payments	<u>\$ 1,350,084</u>	<u>\$ 1,033,950</u>

Lease Obligations

The County is a party in several lease agreements for equipment and vehicles. The terms of the agreement provide an option to purchase the equipment during or at the end of the lease term. The leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases."

The assets acquired through capital leases are as follows:

Asset:	
Machinery and equipment	\$ 18,883,009
Less: accumulated depreciation	<u>(12,438,090)</u>
Total	<u>\$ 6,444,919</u>

The depreciation expense related to these leases for the year ended September 30, 2017 was \$573,466.

The following is a schedule of the future minimum lease payments under the capitalized leases together with the present value of the net minimum lease payments at September 30, 2017:

Years Ending September 30,	
2018	\$ 1,164,083
Total Minimum lease payments	1,164,083
Less amount representing interest	13,010
Present value of net minimum lease payments	<u>\$ 1,151,073</u>

Loans Payable

Additional loans were issued in Fiscal Year 2014 for the purpose of vehicles and equipment. Interest rates on these loans range from 2.0-3.2%. The annual requirements to amortize the loans payable at September 30, 2017, are as follows:

Fiscal Year Ended 9/30	Principal	Interest	Total
2018	\$ 399,626	\$ 87,034	\$ 486,660
2019	407,741	77,437	485,178
2020	415,942	67,641	483,583
2021-2025	1,933,047	358,115	2,291,162
2026-2027	690,000	23,400	713,400
	<u>\$ 3,846,356</u>	<u>\$ 613,627</u>	<u>\$ 4,459,983</u>

(1) Unaudited.

TABLE 12 - CHANGES IN NET ASSETS

	Fiscal Year Ending September 30,				
	2017 ⁽¹⁾	2016	2015	2014	2013
Revenues					
General Revenues:					
Property Taxes	\$ 41,982,571	\$ 37,736,896	\$ 35,586,187	\$ 33,528,405	\$ 32,774,053
Fees, Fines and Charges for Services	11,306,394	9,914,560	9,229,119	7,309,266	7,053,075
Grants and Contributions	2,461,063	6,363,741	6,540,948	4,341,034	1,914,732
Intergovernmental	-	-	-	-	-
Investment Income	416,491	134,036	209,983	178,240	112,871
Miscellaneous	435,494	303,920	389,718	318,584	94,334
Gain on Disposal of Capital Assets	526,450	85,433	294,793	875,277	195,268
Total Revenues	<u>\$ 57,128,463</u>	<u>\$ 54,538,586</u>	<u>\$ 52,250,748</u>	<u>\$ 46,550,806</u>	<u>\$ 42,144,333</u>
Expenses					
General Government	\$ 14,719,523	\$ 14,775,359	\$ 13,547,822	\$ 12,285,456	\$ 12,156,629
Public Safety and Corrections	18,208,707	18,349,963	18,688,878	16,892,691	17,302,705
Judicial	6,847,253	6,473,768	6,572,517	5,888,613	5,313,239
Community Service	515,775	299,990	328,905	300,708	366,708
Environmental Services	15,379,158	20,431,869	16,868,014	12,242,139	6,399,566
Health and Human Services	439,250	266,083	380,566	291,138	440,727
Interest and Fiscal Charges	2,432,696	1,586,140	1,723,892	1,461,883	422,999
Debt Service	-	-	57,572	-	-
Capital Outlay	-	400,276	-	-	-
Total Expenses	<u>\$ 58,542,362</u>	<u>\$ 62,583,448</u>	<u>\$ 58,168,166</u>	<u>\$ 49,362,628</u>	<u>\$ 42,402,573</u>
Change in Net Position	(1,413,899)	(8,044,862)	(5,917,418)	(2,811,822)	663,776
Other Financial Resources (Uses)		-	-	-	-
Net Assets, Beginning of Year	(1,492,571)	6,502,476	12,890,891	15,882,958	14,677,441
Change in Accounting Principles	-	-	(470,995)	(180,245)	-
Prior Period Adjustment	-	49,815	-	-	541,741
Net Assets, End of Year	<u>\$ (2,906,470)</u>	<u>\$ (1,492,571)</u>	<u>\$ 6,502,476</u>	<u>\$ 12,890,891</u>	<u>\$ 15,882,958</u>

(1) Unaudited.

TABLE 12A - GENERAL FUND REVENUES AND EXPENDITURE HISTORY

Revenues	Fiscal Year Ending September 30,				
	2017 ⁽¹⁾	2016	2015	2014	2013
Taxes	\$ 31,185,738	\$ 29,008,869	\$ 27,841,270	\$ 27,349,483	\$ 27,713,184
Fees, Fines and Forfeitures	5,330,996	4,558,397	3,844,895	3,752,109	3,730,854
Intergovernmental	3,469,604	3,317,219	2,857,040	1,218,646	1,060,722
Investment Income	110,742	58,512	-	-	-
Miscellaneous	232,859	181,910	385,190	258,166	164,083
Total Revenues	\$ 40,329,939	\$ 37,124,907	\$ 34,928,395	\$ 32,578,404	\$ 32,668,843
Expenditures					
General Administration	\$ 13,688,641	\$ 12,751,310	\$ 11,650,961	\$ 11,112,745	\$ 11,134,899
Judicial and Legal	5,790,750	5,522,171	5,198,636	5,129,879	4,914,916
Public Safety	15,497,784	15,630,983	14,349,160	14,159,195	14,825,808
Environmental Protection	410,200	406,011	415,549	392,507	376,413
Health and Welfare	415,264	256,464	364,471	278,671	430,874
Community Service	405,910	316,785	315,778	288,343	356,624
Interest & Fiscal Charges	2,662	-	-	-	-
Capital Outlay	575,518	635,610	735,112	727,148	835,818
Debt Service	15,636	18,297	328,578	586,722	550,440
Total Expenditures	\$ 36,802,365	\$ 35,537,631	\$ 33,358,245	\$ 32,675,210	\$ 33,425,792
Excess (Deficiency) Revenues					
Over Expenditures	\$ 3,527,574	\$ 1,587,276	\$ 1,570,150	\$ (96,806)	\$ (756,949)
Other Financing Sources (Uses):					
Proceeds from Insurance	\$ 270,907	\$ 22,114	\$ 69,516	\$ -	\$ -
Transfers In (Out)	(1,258,563)	(1,442,073)	(913,257)	569,871	1,410,785
Proceeds from Sale of Capital Assets	-	21,980	23,939	-	-
Excess (Deficiency) of Revenue and					
Other Sources Over Expenses	2,539,918	189,297	750,348	473,065	653,836
Fund Balance Beginning of Year	2,415,603	2,226,306 ⁽²⁾	1,475,798 ⁽²⁾	1,791,162	1,137,326
Prior Period Adjustment		-	-	-	-
Fund Balance End of Year	\$ 4,955,521	\$ 2,415,603	\$ 2,226,146	\$ 2,264,227	\$ 1,791,162

(1) Unaudited.

(2) Restated.

TABLE 13 – SPECIAL REVENUE FUNDS – STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE (ROAD AND BRIDGE AND OTHER)

Revenues	Fiscal Year Ending September 30,				
	2017 ⁽¹⁾	2016	2015	2014	2013
Taxes	\$ 10,823,489	\$ 8,793,706	\$ 7,717,003	\$ 6,234,613	\$ 3,235,387
Fees, Fines and Forfeitures	3,576,305	3,273,383	3,191,486	3,145,548	2,873,296
Intergovernmental	1,240,041	1,991,264	1,704,640	1,462,472	873,119
Investment Income	28,316	26,311	31,664	30,711	24,488
Miscellaneous	181,179	39,232	61,310	148,312	405,654
Total Revenues	\$ 15,849,330	\$ 14,123,896	\$ 12,706,103	\$ 11,021,656	\$ 7,411,944
Expenditures					
General Administration	328,431	1,010,808	959,443	681,728	\$159,759
Judicial & Legal	518,502	917,339	1,237,643	594,845	263,713
Community Service	-	-	-	-	-
Public Safety	1,324,312	1,260,064	2,976,541	1,242,445	1,078,732
Environmental Protection	8,070,338	7,269,895	6,455,091	6,045,139	5,276,613
Interest & Fiscal Charges	2,495,686	1,785,355	-	-	-
Capital Outlay	2,601,877	2,591,605	2,017,923	1,042,429	739,115
Debt Service	2,053,942	1,899,803	3,444,645	2,621,602	321,252
Total Expenditures	17,393,088	16,734,869	17,091,286	\$12,228,188	\$7,839,184
Excess (Deficiency) Revenues					
Over Expenditures	\$ (1,543,758)	\$ (2,610,973)	\$ (4,385,183)	\$ (1,206,532)	\$ (427,240)
Other Financing Sources (Uses):	2,778,875	1,710,278	4,816,224	1,380,856	1,665,401
Excess (Deficiency) of Revenue and					
Other Sources Over Expenses	1,235,117	(900,695)	431,041	174,324	1,238,161
Fund Balance Beginning of Year	5,370,905 ⁽²⁾	6,271,760	5,840,719 ⁽²⁾	4,871,466 ⁽²⁾	4,317,454
Balance Adjustment	-	-	-	-	-
Fund Balance End of Year	\$ 6,606,022	\$ 5,371,064	\$ 6,271,760	\$ 5,045,790	\$ 5,555,615

(1) Unaudited.

(2) Restated.

TABLE 14 - CURRENT INVESTMENTS

As of January 31, 2018, the County's funds were invested in the following categories:

Description	Book Value	Market Value	Percentage
TexPool	\$ 25,395,070	\$ 25,395,070	100.00%
	<u>\$ 25,395,070</u>	<u>\$ 25,395,070</u>	<u>100.00%</u>