

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

Issuer Name: Kaufman County, Texas

Issue(s):

- \$ 13,585,000 General Obligation Refunding Bonds, Series 2012
- \$ 29,163,850 Unlimited Tax Road Bonds, Series 2014
- \$ 23,645,000 Unlimited Tax Road Bonds, Series 2016
- \$ 16,950,000 Limited Tax Bonds, Series 2020A
- \$ 33,770,000 Unlimited Tax Road Bonds, Series 2020

Filing Format electronic paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

Six-digit number if information filed relates to all securities of the issuer

Financial & Operating Data Disclosure Information

At the time of filing the September 30, 2019 audit was not complete and will be posted once available

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: FYE 2019

Monthly Quarterly Annual Other: _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ Karen MacLeod

Name: Karen MacLeod Title: County Auditor

Employer: Kaufman County, Texas

Telephone Number: 972-932-0240

Email Address: kcooper@kaufmancounty.net

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

General Obligation Refunding Bonds, Series 2012

Date	Principal	CUSIP
02/15/21	\$ 1,665,000	486188EJ0
02/15/22	1,720,000	486188EK7
	<u>\$ 3,385,000</u>	

Unlimited Tax Road Bonds, Series 2014

Date	Principal	CUSIP
02/15/23	\$ 1,393,850	486188EL5
02/15/24	1,950,000	486188EX9
02/15/25	2,050,000	486188EM3
02/15/26	2,155,000	486188EN1
02/15/27	2,270,000	486188EP6
02/15/28	2,385,000	486188EQ4
02/15/29	2,505,000	486188ER2
02/15/30	2,635,000	486188ES0
02/15/31	2,755,000	486188ET8
02/15/32	2,885,000	486188EU5
02/15/33	3,020,000	486188EV3
02/15/34	3,160,000	486188EW1
	<u>\$ 29,163,850</u>	

Unlimited Tax Road Bonds, Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/21	\$ 730,000	486188FA8
02/15/22	845,000	486188FB6
02/15/23	805,000	486188FC4
02/15/24	915,000	486188FD2
02/15/25	1,040,000	486188FE0
02/15/26	1,165,000	486188FF7
02/15/27	1,290,000	486188FG5
02/15/28	1,070,000	486188FH3
02/15/29	1,190,000	486188FJ9
02/15/30	1,235,000	486188FK6
02/15/31	1,290,000	486188FL4
02/15/32	1,340,000	486188FM2
02/15/33	1,390,000	486188FN0
02/15/34	1,450,000	486188FP5
02/15/35	1,685,000	486188FQ3
02/15/36	1,755,000	486188FR1
02/15/37	1,825,000	486188FS9
02/15/38	1,900,000	486188FT7
	<u>\$ 22,920,000</u>	

Limited Tax Bonds, Series 2020A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 300,000	486188GQ2
02/15/23	335,000	486188GR0
02/15/24	365,000	486188GS8
02/15/25	385,000	486188GT6
02/15/26	490,000	486188GU3
02/15/27	515,000	486188GV1
02/15/28	540,000	486188GW9
02/15/29	570,000	486188GX7
02/15/30	600,000	486188GY5
02/15/31	630,000	486188GZ2
02/15/32	660,000	486188HA6
02/15/33	690,000	486188HB4
02/15/34	720,000	486188HC2
02/15/35	750,000	486188HD0
02/15/36	780,000	486188HE8
02/15/37	810,000	486188HF5
02/15/38	845,000	486188HG3
02/15/39	880,000	486188HH1
02/15/40	915,000	486188HJ7
02/15/45	5,170,000	486188HK4
	<u>\$ 16,950,000</u>	

Unlimited Tax Road Bonds, Series 2020

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/22	\$ 100,000	486188FU4
02/15/23	465,000	486188FV2
02/15/24	735,000	486188FW0
02/15/25	765,000	486188FX8
02/15/26	1,000,000	486188FY6
02/15/27	1,050,000	486188FZ3
02/15/28	1,105,000	486188GA7
02/15/29	1,160,000	486188GB5
02/15/30	1,220,000	486188GC3
02/15/31	1,280,000	486188GD1
02/15/32	1,350,000	486188GE9
02/15/33	1,410,000	486188GF6
02/15/34	1,465,000	486188GG4
02/15/35	1,525,000	486188GH2
02/15/36	1,590,000	486188GJ8
02/15/37	1,655,000	486188GK5
02/15/38	1,720,000	486188GL3
02/15/39	1,790,000	486188GM1
02/15/40	1,865,000	486188GN9
02/15/45	10,520,000	486188GP4
	<u>\$ 33,770,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED SEPTEMBER 30, 2019

KAUFMAN COUNTY, TEXAS

GENERAL OBLIGATION



HTS Continuing Disclosure Services

A Division of Hilltop Securities.

FINANCIAL STATEMENTS

The audited financial statements for the County for the fiscal year ended September 30, 2019 are being filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA"), and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the County and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the County or other matters described.

Kaufman County, Texas



Karen MacLeod

County Auditor

Approved for Submission:

03/27/2020

Date

**KAUFMAN COUNTY, TEXAS
2020 GENERAL OBLIGATION DEBT REPORT**

TABLE 1 - VALUATION, EXEMPTIONS AND GENERAL OBLIGATION DEBT

2019/2020 Market Valuation Established by the Kaufman County Appraisal District		\$ 14,829,750,537
Less Exemptions/Reductions at 100% Market Value:		
Residence Homestead (Over 65)	\$ 121,173,325	
Disabled Exemptions	15,610,167	
Charitable Housing	7,029,330	
Veterans Exemptions	109,814,546	
Freeport Loss	144,266,231	
Pollution Control Loss	143,052,040	
Solar Exemptions	62,020	
Productivity Loss	1,806,332,489	
Abatement Loss	11,643,288	
Value Lost to 10% Cap	491,732,225	
Totally Exempt Property	1,078,027,735	\$ 3,928,743,396
2019/20 Taxable Assessed Valuation		\$ 10,901,007,141
County Funded Debt Payable from Ad Valorem Taxes as of February 15, 2020 ⁽¹⁾		
Total of Unlimited Tax Debt	\$ 85,853,850	
Total of Limited Tax Debt	\$ 21,190,000	
Funded Debt Payable from Ad Valorem Taxes		\$ 107,043,850
Ratio General Obligation Debt to 2019/20 Taxable Assessed Valuation		0.98%

2020 Estimated Population - 122,883
Per Capita 2019/20 Taxable Assessed Valuation - \$88,710
Per Capita Funded Debt Payable from Ad Valorem Taxes - \$871

TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY

Category	Fiscal Year Ended September 30,					
	2020		2019		2018	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Real, Residential, Single Family	\$ 7,360,227,143	49.63%	\$ 6,019,014,685	53.38%	\$ 5,224,949,263	51.06%
Real, Residential, Multi Family	193,089,652	1.30%	125,998,194	1.12%	129,422,039	1.26%
Real, Vacant Lots/Tracts	248,717,757	1.68%	231,105,714	2.05%	157,330,980	1.54%
Real, Acreage (Land Only)	1,878,947,579	12.67%	1,680,063,015	14.90%	1,657,098,126	16.19%
Farm and Ranch Improvements	856,365,616	5.77%	624,208,992	5.54%	561,114,754	5.48%
Real, Commercial and Industrial	1,616,105,919	10.90%	1,349,123,936	11.96%	1,306,873,336	12.77%
Real, Oil, Gas/Other Mineral Resrvs	2,930,953	0.02%	1,991,288	0.02%	3,079,513	0.03%
Vehicles and Utilities	344,197,670	2.32%	229,922,400	2.04%	178,978,670	1.75%
Personal Commercial and Industrial	1,012,386,963	6.83%	916,111,140	8.12%	924,025,214	9.03%
Mobile Homes	91,343,278	0.62%	60,539,191	0.54%	48,698,060	0.48%
Real/Special Property, Inventory	140,380,942	0.95%	38,257,490	0.34%	41,680,689	0.41%
Totally Exempt Property	1,085,057,065	7.32%	-	0.00%	-	0.00%
Total Before Exemptions	\$ 14,829,750,537	100.00%	\$ 11,276,336,045	100.00%	\$ 10,233,250,644	100.00%
Less: Total Exemptions/Reductions	(3,928,743,396)		(2,207,911,591)		(2,197,275,249)	
Taxable Assessed Value	\$ 10,901,007,141		\$ 9,068,424,454		\$ 8,035,975,395	

Category	Fiscal Year Ended September 30,			
	2017		2016	
	Amount	% of Total	Amount	% of Total
Real, Residential, Single Family	\$ 4,500,082,225	48.74%	\$ 3,935,021,012	46.60%
Real, Residential, Multi Family	87,940,050	0.95%	72,712,700	0.86%
Real, Vacant Lots/Tracts	137,991,886	1.49%	118,116,398	1.40%
Real, Acreage (Land Only)	1,647,904,950	17.85%	1,655,009,474	19.60%
Farm and Ranch Improvements	518,334,732	5.61%	501,601,376	5.94%
Real, Commercial and Industrial	1,222,253,911	13.24%	1,090,627,612	12.92%
Real, Oil, Gas/Other Mineral Resrvs	6,266,615	0.07%	6,928,373	0.08%
Vehicles and Utilities	181,170,080	1.96%	179,889,340	2.13%
Personal Commercial and Industrial	847,201,144	9.18%	789,254,903	9.35%
Mobile Homes	44,875,420	0.49%	44,446,240	0.53%
Real/Special Property, Inventory	39,755,282	0.43%	50,485,277	0.60%
Totally Exempt Property	-	0.00%	-	0.00%
Total Before Exemptions	\$ 9,233,776,295	100.00%	\$ 8,444,092,705	100.00%
Less: Total Exemptions/Reductions	(2,112,825,858)		(1,956,049,152)	
Taxable Assessed Value	\$ 7,120,950,437		\$ 6,488,043,553	

TABLE 3 - VALUATION AND GENERAL OBLIGATION DEBT HISTORY

Fiscal Year Ended 9/30	Estimated Population ⁽¹⁾	Taxable Assessed Valuation ⁽²⁾	Taxable Assessed Valuation Per Capita	Tax Debt Outstanding at End of Year ⁽³⁾	Ratio Tax Debt to Taxable Assessed Valuation	Funded Debt Per Capita
2016	114,690	6,488,043,553	56,570	62,388,850	0.96%	544
2017	114,690	7,120,950,437	62,089	63,338,850	0.89%	552
2018	114,690	8,035,975,395	70,067	61,523,850	0.77%	536
2019	122,883	9,068,424,454	73,797	58,858,850	0.65%	479
2020	122,883	10,901,007,141	88,710	107,043,850 ⁽⁴⁾	0.98% ⁽⁴⁾	871 ⁽⁴⁾

(1) Source: County Officials.

(2) As reported by the Kaufman County Appraisal District; subject to change during the ensuing year.

(3) Includes unlimited and limited tax debt.

(4) Projected.

TABLE 4 - TAX RATE, LEVY AND COLLECTION HISTORY

Fiscal Year Ended 9/30	Tax Rate ⁽¹⁾	Actual Tax Levy	% Current Collections	% Total Collections
2016	\$ 0.57620	\$ 37,384,107	99.60%	99.90%
2017	0.58870	41,895,580	97.50%	99.40%
2018	0.58870	46,621,732	98.62%	100.77%
2019	0.58870	42,672,943	98.77%	101.55%
2020	0.53771	46,891,484	73.02% ⁽²⁾	73.76% ⁽²⁾

(1) Includes Maintenance & Operations, Interest & Sinking Fund, and Road & Bridge.

(2) Partial year collections through February 28, 2020.

TABLE 5 - TAX RATE DISTRIBUTION ANALYSIS

	Fiscal Year Ending September 30,				
	2020	2019	2018	2017	2016
Operating Fund	\$ 0.374822	\$ 0.428700	\$ 0.432200	\$ 0.434500	\$ 0.439800
Interest and Sinking Fund	0.064300	0.050000	0.056500	0.062200	0.049700
Total Constitutional Tax Rate	\$ 0.439122	\$ 0.478700	\$ 0.488700	\$ 0.496700	\$ 0.489500
Special Road and Bridge (Road Maint.) Tax Rate	\$ 0.097990	\$ 0.110000	\$ 0.100000	\$ 0.092000	\$ 0.086700
Total Tax Rate	\$ 0.537112	\$ 0.588700	\$ 0.588700	\$ 0.588700	\$ 0.576200

TABLE 6 - TEN LARGEST TAXPAYERS

Name of Taxpayer	Nature of Property	2019/2020 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
La Frontera Holdings LLC	Energy	\$ 709,905,420	6.51%
Atmos Energy Mid-Tex Division	Utility	280,321,580	2.57%
Oncor Electric Delivery Company	Utility	127,256,180	1.17%
Seaway Crude Pipeline LP	Oil & Gas	112,745,470	1.03%
Goodyear Tire & Rubber Co.	Manufacturing	108,933,120	1.00%
Madix Inc.	Store Supplies	50,156,150	0.46%
Smurfit Kappa	Packaging	45,877,460	0.42%
Wal-Mart Stores	Retail	44,313,500	0.41%
Union Pacific RR Co	Railroad	40,802,750	0.37%
Rose Englebrook LP & Rose Marlborough Square Apartments I	Apartments	38,100,110	0.35%
		\$ 1,558,411,740	14.32%

TABLE 7 - TAX ADEQUACY

2020 Principal and Interest Requirements	4,893,256
\$0.0468 Tax Rate at 96% Collection Produces	4,897,604
Average Annual Principal and Interest Requirements, 2020 - 2045	6,435,356
\$0.0615 Tax Rate at 96% Collection Produces	6,435,955
Maximum Annual Principal and Interest Requirements, 2027	8,664,900
\$0.0828 Tax Rate at 96% Collection Produces	8,664,993

TABLE 9 - GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS

Fiscal Year Ended 9/30	Unlimited Tax Debt Outstanding		Total Unlimited Tax Debt	Limited Tax Debt Outstanding		Total Limited Tax Debt	Total Debt Service Requirements	% of Principal Retired
	Principal	Interest		Principal	Interest			
2020	.	\$ 2,210,075	\$ 2,210,075	\$ 1,900,000	\$ 148,181	\$ 2,048,181	\$ 4,893,256	8.23%
2022	945,000	3,631,275	4,576,275	2,330,000	759,088	3,089,088	7,665,363	
2023	2,663,850	4,111,800	6,775,650	575,000	711,225	1,286,225	8,061,875	
2024	3,600,000	3,495,550	7,095,550	365,000	691,025	1,056,025	8,151,575	
2025	3,855,000	3,318,950	7,173,950	385,000	672,275	1,057,275	8,231,225	32.59%
2026	4,320,000	3,125,600	7,445,600	490,000	650,400	1,140,400	8,586,000	
2027	4,610,000	2,914,625	7,524,625	515,000	625,275	1,140,275	8,664,900	
2028	4,560,000	2,697,175	7,257,175	540,000	598,900	1,138,900	8,396,075	
2029	4,855,000	2,473,100	7,328,100	570,000	571,150	1,141,150	8,469,250	
2030	5,090,000	2,236,600	7,326,600	600,000	541,900	1,141,900	8,468,500	44.35%
2031	5,325,000	2,002,625	7,327,625	630,000	511,150	1,141,150	8,468,775	
2032	5,575,000	1,757,050	7,332,050	660,000	478,900	1,138,900	8,470,950	
2033	5,820,000	1,506,088	7,326,088	690,000	448,600	1,138,600	8,464,688	
2034	6,075,000	1,250,500	7,325,500	720,000	420,400	1,140,400	8,465,900	
2035	3,210,000	1,049,000	4,259,000	750,000	391,000	1,141,000	5,400,000	59.29%
2036	3,345,000	917,900	4,262,900	780,000	360,400	1,140,400	5,403,300	
2037	3,480,000	781,400	4,261,400	810,000	328,600	1,138,600	5,400,000	
2038	3,620,000	639,400	4,259,400	845,000	295,500	1,140,500	5,399,900	
2039	1,790,000	531,200	2,321,200	880,000	261,000	1,141,000	3,462,200	
2040	1,865,000	458,100	2,323,100	915,000	225,100	1,140,100	3,463,200	77.61%
2041	1,940,000	382,000	2,322,000	955,000	187,700	1,142,700	3,464,700	
2043	2,100,000	220,400	2,320,400	1,030,000	108,400	1,138,400	3,458,800	
2044	2,190,000	134,600	2,324,600	1,075,000	66,300	1,141,300	3,465,900	
2045	2,270,000	45,400	2,315,400	1,120,000	22,400	1,142,400	3,457,800	100.00%
	<u>\$ 85,853,850</u>	<u>\$ 46,407,832</u>	<u>\$ 132,261,682</u>	<u>\$ 23,090,000</u>	<u>\$ 11,332,578</u>	<u>\$ 34,422,578</u>	<u>\$ 167,319,260</u>	

TABLE 10 – AUTHORIZED BUT UNISSUED BONDS

As of March 31, 2020 the County's authorized but unissued balances are as follows:

Purpose	Date	Amount	Issued	Unissued
	Authorized	Authorized		Balance
Road	11/5/2019	\$ 104,100,000	\$ 40,000,000	\$ 64,100,000
Justice Center	11/5/2019	50,000,000	20,000,000	30,000,000
Total		\$ 154,100,000	\$ 60,000,000	\$ 94,100,000

TABLE 11 - OTHER OBLIGATIONS

State Infrastructure Bank Loan 2012

The County entered into a State Infrastructure Bank Loan Agreement on October 8, 2012 for the purpose of highway improvements. The annual interest rate is 2.64% and future payments are as follows:

Fiscal Year Ended 9/30	State Infrastructure Bank Loan 2012		
	Principal	Interest	Total
2020	\$ 103,759	\$ 11,328	\$ 115,087
2021	106,499	8,588	115,087
2022	109,310	5,777	115,087
2023	109,507	2,891	112,398
	<u>\$ 429,075</u>	<u>\$ 28,584</u>	<u>\$ 457,659</u>

Operating Leases

The County is committed under various noncancelable operating leases for equipment. For the year ended September 30, 2019, lease expenditures totaled \$1,354,872. These expenditures were offset by guaranteed buy-back provisions set forth in the original lease agreements in the amount of \$1,033,850 that was received by the County during the fiscal year. The net cost to the County for these operating leases for the year-ended September 30, 2019 was \$321,022.

Capital Leases

The County is a party in several lease agreements for equipment and vehicles. The terms of the agreements provide an option to purchase the equipment during or at the end of the lease term

The depreciation expense related to these leases for the year ended September 30, 2019 was \$400,263.

The following is a schedule of the future minimum lease payments under the capitalized leases together with the present value of the net minimum lease payments at September 30, 2019:

Years Ending September 30,	
2019	\$ 647,258
2020	636,871
2021	486,206
2022	408,603
2023	286,649
Total Minimum lease payments	<u>\$ 2,465,587</u>
Less amount representing interest	<u>(158,257)</u>
Present value of net minimum payments	<u>\$ 2,307,330</u>

Loans Payable

Loans were issued in Fiscal Year 2016 for the purchase of vehicles and equipment. Interest rates on these loans range from 2.0-3.2%. A loan for the purchase of voting equipment was issued in Fiscal Year 2018 with an interest rate of 0.99%. The annual requirements to amortize the loans payable at September 30, 2019, are as follows:

Fiscal Year Ended 9/30	Principal	Interest	Total
2020	660,022	55,831	715,853
2021	675,727	43,376	719,103
2022	419,310	30,639	449,949
2023	429,468	20,666	450,134
2024-2025	630,000	13,950	643,950
	<u>\$ 2,814,527</u>	<u>\$ 164,462</u>	<u>\$ 2,978,989</u>

TABLE 12 - CHANGES IN NET ASSETS

Revenues	Fiscal Year Ending September 30,				
	2019 ⁽²⁾	2018	2017	2016	2015
General Revenues:					
Property Taxes	\$ 52,845,968	\$ 47,514,316	\$ 41,982,571	\$ 37,736,896	\$ 35,586,187
Fees, Fines and Charges for Services	12,170,686	11,470,845	10,747,943	9,914,560	9,229,119
Grants and Contributions	2,074,367	2,531,981	3,144,371	6,363,741	6,540,948
Investment Income	809,650	643,877	416,491	134,036	209,983
Miscellaneous	477,749	541,879	435,494	303,920	389,718
Gain on Disposal of Capital Assets	518	984,011	526,450	85,433	294,793
Total Revenues	\$ 68,378,938	\$ 63,686,909	\$ 57,253,320	\$ 54,538,586	\$ 52,250,748
Expenses					
General Government	\$ 17,044,737	\$ 17,904,076	\$ 14,633,856	\$ 14,775,359	\$ 13,547,822
Public Safety and Corrections	22,883,796	20,910,159	18,244,440	18,349,963	18,688,878
Judicial	7,353,526	6,867,437	6,859,111	6,473,768	6,572,517
Community Service	478,321	414,094	516,788	299,990	328,905
Environmental Services	18,989,809	18,620,242	15,392,376	20,431,869	16,868,014
Health and Human Services	538,481	488,160	440,317	266,083	380,566
Interest and Fiscal Charges	2,351,267	2,374,405	2,432,696	1,586,140	1,723,892
Debt Service	-	-	-	-	57,572
Capital Outlay	-	-	-	400,276	-
Total Expenses	\$ 69,639,937	\$ 67,578,573	\$ 58,519,584	\$ 62,583,448	\$ 58,168,166
Change in Net Position	(1,260,999)	(3,891,664)	(1,266,264)	(8,044,862)	(5,917,418)
Net Assets, Beginning of Year	(10,789,365)	(2,758,835)	(1,492,571)	6,502,476	12,890,891
Change in Accounting Principles	-	-	-	-	(470,995)
Prior Period Adjustment	-	(4,138,866) ⁽¹⁾	-	49,815	-
Net Assets, End of Year	\$ (12,050,364)	\$ (10,789,365)	\$ (2,758,835)	\$ (1,492,571)	\$ 6,502,476

(1) During fiscal year 2018, the County adopted GASB Statement No. 75, *Accounting and Reporting for Post-Employment Benefits Other Than Pensions*. With GASB 75, the County must assume its Total OPEB Liability in connection with the TCDRS GTLF and Retiree Health Plan. Adoption of GASB 75 required a prior period adjustment to report the effect of the standard retroactively. As such, beginning net position was restated by \$4,138,866.

(2) Unaudited.

TABLE 12A - GENERAL FUND REVENUES AND EXPENDITURE HISTORY

Revenues	Fiscal Year Ending September 30,				
	2019 ⁽¹⁾	2018	2017	2016	2015
Property Taxes	\$ 38,800,927	\$ 34,819,274	\$ 31,043,355	\$ 28,866,001	\$ 27,711,259
Mixed Beverage Taxes	152,984	162,002	142,383	142,868	130,011
License and Permits	112,348	89,048	77,328	52,255	51,932
Fees of Office	5,399,842	4,024,608	3,895,904	3,874,485	3,296,621
Charges for Services	571,469	578,705	1,357,764	631,657	496,342
Intergovernmental	3,513,360	3,635,328	3,469,604	3,317,219	2,857,040
Investment Income	320,609	199,137	110,742	58,512	56,782
Miscellaneous	340,152	483,665	232,859	181,910	328,408
Total Revenues	\$ 49,211,691	\$ 43,991,767	\$ 40,329,939	\$ 37,124,907	\$ 34,928,395
Financial Administration					
Public Facilities					
Public Safety and Corrections	19,257,024	17,507,945	15,497,784	15,630,983	14,349,160
Judicial	6,661,458	6,241,750	5,790,750	5,522,171	5,198,636
Community Service	445,398	402,465	406,045	316,785	315,778
Infrastructure & Environmental	449,395	460,332	410,200	406,011	415,549
Health and Human Service	520,498	470,463	415,264	256,464	364,471
Capital Outlay	817,554	1,741,837	575,518	635,610	735,112
Debt Service	267,234	18,297	18,298	18,297	328,578
Total Expenditures	\$ 45,313,392	\$ 42,433,017	\$ 36,802,365	\$ 35,537,631	\$ 33,358,245
Excess (Deficiency) Revenues					
Over Expenditures	\$ 3,898,299	\$ 1,558,750	\$ 3,527,574	\$ 1,587,276	\$ 1,570,150
Other Financing Sources (Uses):					
Proceeds from Insurance	\$ -	\$ 57,647	\$ 270,907	\$ 22,114	\$ 69,516
Issuance of long term debt	-	732,264	-	-	-
Transfers In (Out)	(1,256,544)	(1,384,265)	(1,258,563)	(1,442,073)	(913,257)
Proceeds from Sale of Capital Assets	104,739	-	-	21,980	23,939
Excess (Deficiency) of Revenue and					
Other Sources Over Expenses	2,746,494	964,396	2,539,918	189,297	750,348
Fund Balance Beginning of Year	5,919,917	4,955,521	2,415,603	2,226,306 ⁽²⁾	1,475,798
Fund Balance End of Year	\$ 8,666,411	\$ 5,919,917	\$ 4,955,521	\$ 2,415,603	\$ 2,226,146

(1) Unaudited.

(2) Restated.

TABLE 13 – SPECIAL REVENUE FUNDS – STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE (ROAD AND BRIDGE AND OTHER)

Revenues	Fiscal Year Ending September 30,				
	2019 ⁽¹⁾	2018	2017	2016	2015
Taxes	\$ 14,175,208	\$ 12,375,061	\$ 10,823,489	\$ 8,793,706	\$ 7,717,003
Fees, Fines and Forfeitures	4,098,381	4,170,380	3,017,854	3,273,383	3,191,486
Intergovernmental	1,012,166	1,281,526	1,798,492	1,991,264	1,704,640
Investment Income	37,886	40,727	28,316	26,311	31,664
Miscellaneous	113,401	58,214	181,179	39,232	61,310
Total Revenues	\$ 19,437,042	\$ 17,925,908	\$ 15,849,330	\$ 14,123,896	\$ 12,706,103
Expenditures					
General Administration	849,032	1,203,687	328,431	1,010,808	959,443
Judicial & Legal	322,359	270,765	518,502	917,339	1,237,643
Public Safety	1,419,034	1,348,030	1,324,312	1,260,064	2,976,541
Environmental Protection	10,203,265	10,693,826	8,070,338	7,269,895	6,455,091
Capital Outlay	2,832,423	3,444,673	2,601,877	2,591,605	2,017,923
Debt Service	5,912,637	5,530,005	4,549,628	3,685,158	3,444,645
Total Expenditures	21,538,750	22,490,986	17,393,088	16,734,869	\$17,091,286
Excess (Deficiency) Revenues					
Over Expenditures	\$ (2,101,708)	\$ (4,565,078)	\$ (1,543,758)	\$ (2,610,973)	\$ (4,385,183)
Other Financing Sources (Uses):	2,020,419	4,435,011	2,778,875	1,710,278	4,816,224
Excess (Deficiency) of Revenue and					
Other Sources Over Expenses	(81,289)	(130,067)	1,235,117	(900,695)	431,041
Fund Balance Beginning of Year	6,475,955	6,606,022	5,370,905	6,271,600	5,840,719 ⁽²⁾
Fund Balance End of Year	\$ 6,394,666	\$ 6,475,955	\$ 6,606,022	\$ 5,370,905	\$ 6,271,760

(1) Unaudited.

(2) Restated.

TABLE 14 - CURRENT INVESTMENTS

As of January 31, 2020, the County's funds were invested in the following categories:

Description	Book Value	Market Value	Percentage
TexPool	\$ 18,789,788	\$ 18,789,788	100.00%
	\$ 18,789,788	\$ 18,789,788	100.00%